

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Statement of Financial Position as of 31 March 2026

(in thousand UZS)

№	ASSETS	Total	in UZS	in foreign currency (equivalent in UZS)
1	Cash and other payment documents	3 661 259 558	1 762 576 966	1 898 682 592
2	Amounts due from the Central Bank of the Republic of Uzbekistan	4 077 456 384	3 911 390 728	166 065 656
3	Amounts due from other banks, net	17 275 304 518	1 342 925 339	15 932 379 179
3.1.	Amounts due from other banks, gross	17 352 300 672	1 342 925 339	16 009 375 333
3.2.	Less: reserve for possible losses	76 996 154		76 996 154
4	Purchase and sale accounts, net	7 784 430 856	7 226 909 180	557 521 676
4.1.	Securities for sale, gross	7 800 536 577	7 228 782 292	571 754 285
4.2.	Discount and premiums on securities	-16 105 721	-1 873 112	-14 232 609
4.3.	Less: reserve for possible losses	0	0	0
5	Precious metals, coins, gems, net	8 941 551	35	8 941 516
5.1.	Precious metals, coins, gems, gross	8 941 551	35	8 941 516
5.2.	Less: reserve for possible losses	0	0	0
6	Investments, net	3 004 924 338	2 889 533 128	115 391 210
6.1.	Investments, gross	3 777 357 000	3 661 965 790	115 391 210
6.2.	Discount and premiums on investments	0	0	0
6.3.	Less: reserve for possible losses	772 432 662	772 432 662	0
7	Securities purchased under a repurchase agreement, net	0	0	0
7.1.	Securities purchased under a repurchase agreement, gross	0		
7.2.	Less: reserve for possible losses	0		
8	Loans and leasing operations, net	101 712 827 759	38 186 475 744	63 526 352 015
8.1.	Loans and leasing operations, gross	108 017 777 204	40 505 691 386	67 512 085 818
8.2.	Less: reserve for possible losses	6 304 949 445	2 319 215 642	3 985 733 803
9	Customer liabilities on financial instruments, net	12 682	1	12 681
9.1.	Customer liabilities on financial instruments, gross	3 993 471	3 980 790	12 681
9.2.	Less: reserve for possible losses	3 980 789	3 980 789	
10	Fixed assets, net	1 837 370 528	1 837 370 528	0
11	Accrued interest and non-interest income in total, net	4 183 123 892	1 404 982 908	2 778 140 984
11.1.	Accrued interest receivable, gross	5 343 237 654	2 128 424 028	3 214 813 626
11.2.	Accrued non-interest income, gross	18 766 298	6 739 203	12 027 095
11.2.1.	Less: reserve for possible losses	1 178 880 060	730 180 323	448 699 737
12	Other bank own property, net	380 667 442	380 667 442	0
12.1.	Other own property collected on loans and leasing, gross	801 819 686	801 819 686	
12.2.	Other bank own property, gross	578 327 417	578 327 417	
12.3.	Less: accumulated depreciation and reserves for potential losses	999 479 661	999 479 661	
13	Reserves created on assets classified as standard	953 215 854	953 215 854	0
13.1	Reserves for standard classified loans, leases and factoring	752 466 522	752 466 522	
13.2	Reserve on other assets classified as standard	191 360 237	191 360 237	
13.3	Reserve for interest and intermediary fees on assets classified as standard	9 389 095	9 389 095	
14	Other assets, net	2 133 697 101	1 055 516 580	1 078 180 521
14.1.	Other assets, gross	2 441 790 280	1 312 935 710	1 128 854 570
14.2.	Less: reserve for possible losses	308 093 179	257 419 130	50 674 049
14.3.	Purchase and sale of FX and FX positions	0		
15.	Total assets	145 106 800 755	59 045 132 725	86 061 668 030
	LIABILITIES AND EQUITY			
	LIABILITIES			
16.	Demand deposits	18 599 656 069	9 123 979 819	9 475 676 250
17.	Time deposits	34 786 805 042	22 773 266 020	12 013 539 022
18.	Amounts due to the Central Bank of Uzbekistan	2 068 464 220	570 187 509	1 498 276 711
19.	Amounts due to other banks and financial institutions	8 721 464 712	333 295 171	8 388 169 541
20.	Securities sold under repurchase agreements (REPO)	0	0	0
21.	Payable loans and leasing transactions	45 631 179 673	3 937 654 344	41 693 525 329
22.	Debt Securities issued	10 198 156 061	2 895 502 889	7 302 653 172
23.	Subordinated loans	1 595 024 455	204 767 427	1 390 257 028
24.	Accrued interest payable	1 761 905 289	652 465 788	1 109 439 501
25.	Accrued Taxes	18 668 006	18 668 006	0
26.	Clearing Transactions	2 562 260	702 226	1 860 034
27.	Reserves created for off-balance items classified as standard	64 178 928	64 178 928	
28.	Other liabilities	1 087 065 759	781 469 348	305 596 411
29.	Total liabilities	124 535 130 474	41 356 137 475	83 178 992 999
	EQUITY			
30	Authorized capital	17 767 115 170	17 767 115 170	0
30.1	Ordinary shares	17 767 115 170	17 767 115 170	
30.2	Preference shares	0		
31	Capital Surplus	0		
32	Reserve capital	856 581 655	856 581 655	0
32.1	General Purpose Reserve Fund	827 901 318	827 901 318	
32.2	Reserves for Devaluation	0		
32.3	Other Reserve Funds	28 680 337	28 680 337	
33	Retained earnings	1 947 973 456	1 947 973 456	
33.1	of which, net profit (loss) of the current year	603 155 521	603 155 521	
34	Total equity	20 571 670 281	20 571 670 281	0
35	Total liabilities and equity	145 106 800 755	61 927 807 756	83 178 992 999

JSC "National Bank for Foreign Economic Activity of the Republic of Uzbekistan"
Income Statement as of 31 March 2026

(in thousand UZS)

№	Categories	Total	in UZS	in foreign currency (equivalent in UZS)
1.	INTEREST INCOME			
a.	Interest income on accounts in the Central Bank of Uzbekistan	22 043 836	22 043 836	
b.	Interest income on accounts in other banks	172 583 204	53 660 925	118 922 279
c.	Debt at amortized cost interest income on investments in securities	0		
e.	Interest income on purchased and sold securities	264 812 832	255 552 461	9 260 371
f.	Interest income on customer liabilities	0		
g.	Interest income on customer liabilities on outstanding acceptances of this bank	0		
h.	Interest, Discount(s) and installments on credit and leasing operations	2 871 201 709	1 806 637 381	1 064 564 328
i.	Interest income on repurchase agreements	9 934 234	9 934 234	
j.	Other interest income	1 375 051 983	964 001 823	411 050 160
k.	Total interest income	4 715 627 798	3 111 830 660	1 603 797 138
2.	INTEREST EXPENSES			
a.	Interest expense on demand deposits	191 326	191 326	
b.	Interest expenses on term deposits	979 156 850	865 521 136	113 635 714
c.	Interest expense on accounts payable to the CBU	2 664 201		2 664 201
d.	Interest expense on accounts payable to other banks	6 684 665	6 559 462	125 203
e.	Total interest expense on deposits	988 697 042	872 271 924	116 425 118
f.	Interest expense on loans due	521 391 589	83 485 225	437 906 364
g.	Interest expense on agreements for the sale of securities with subsequent repurchase	0		
h.	Other interest expenses	1 674 262 318	1 109 465 017	564 797 301
i.	Total interest expense on loans	2 195 653 907	1 192 950 242	1 002 703 665
j.	Total interest expenses	3 184 350 949	2 065 222 166	1 119 128 783
3.	NET INTEREST INCOME BEFORE EVALUATING POSSIBLE LOSSES ON ASSETS	1 531 276 849	1 046 608 494	484 668 355
a.	Less: Estimation of possible losses on loans and leasing	1 758 083 150	597 051 482	1 161 031 668
b.	Less: Estimation of possible losses on securities	0		
c.	Less: Estimation of possible losses on investments	0		
d.	Less: Estimation of possible losses on other assets	694 175 057	558 667 743	135 507 314
e.	Net interest income after evaluating possible losses on loans and leasing	-920 981 358	-109 110 731	-811 870 627
4.	NON - INTEREST INCOME			
a.	Fee and commission income	266 770 641	241 746 128	25 024 513
b.	Income in foreign currency	491 359 723	10 744	491 348 979
c.	Income from commercial operations	0		
d.	Income and dividends from investments	0		
e.	Return of inventories created against possible losses on assets	1 514 594 997	755 625 681	758 969 316
f.	Income from the repayment of loans from the account	259 664 054	259 664 054	
g.	Other non - interest income	12 548 366	10 696 651	1 851 715
h.	Total non - interest income	2 544 937 781	1 267 743 258	1 277 194 523
5.	NON - INTEREST EXPENSES			
a.	Fee and commission expenses	96 540 149	54 948 925	41 591 224
b.	Losses in foreign currency	223 298 628	96 180	223 202 448
c.	Losses from commercial operations	0		
d.	Losses on Investments	0		
e.	Other non - interest expenses	5 347 834	5 347 834	
f.	Total non - interest expenses	325 186 611	60 392 939	264 793 672
6.	NET INCOME BEFORE OPERATING EXPENSES	1 298 769 812	1 098 239 588	200 530 224
7.	OPERATING EXPENSES			
a.	Salaries and other expenses for employees	373 209 161	373 136 838	
a1	<i>from this, payments to management personnel</i>	6 754 731	6 754 731	
b.	Rent and maintenance	82 326 458	75 519 145	
c.	Travel and transportation expenses	3 369 706	2 944 838	
d.	Administrative expenses	19 702 297	17 117 846	
e.	Representation and charity	3 554 033	3 544 671	
f.	Depreciation expense	77 833 681	77 833 681	
g.	Insurance	1 757 886	1 757 886	
h.	Taxes	16 494 952	16 494 952	
i.	Fines and penalties	232 759	232 759	
j.	Other operating expenses	94 639 548	93 911 712	
k.	Total operating expenses	673 120 481	662 494 328	
8.	NET INCOME BEFORE TAXES AND OTHER AMENDMENTS	625 649 331	435 745 260	189 904 071
a.	Income tax expenses	22 493 810	22 493 810	
9.	PROFIT BEFORE INTRODUCTION OF AMENDMENTS	603 155 521	413 251 450	189 904 071
a.	Unexpected gains or losses, net	0	0	0
b.	Other profit adjustments, net	0	0	0
10.	NET PROFIT (LOSS)	603 155 521	413 251 450	189 904 071